



America's Junior Miss Scholarship Foundation Rules and Regulations

- 1.** In accepting a scholarship, the recipient accepts all responsibilities written and implied by Distinguished Young Women (formerly America's Junior Miss Scholarship Program), and the America's Junior Miss Scholarship Foundation, Inc. A recipient must advise the Foundation's Board of Directors of her educational plans far enough in advance to satisfy the Foundation's Rules and Regulations, and she must keep the Foundation informed of changes in her educational institution, course of study, educational plans, and contact information.
- 2.** The Foundation will provide the recipient with two copies of its Rules and Regulations. Before the Foundation will disburse any scholarship funds, the recipient must sign, date, and return one of the copies to the Foundation. A scholarship recipient must also complete the Scholarship Funds Request and Transcript Release Statement, as required by the Foundation and the Internal Revenue Service.
- 3.** The Foundation shall work in close harmony with Distinguished Young Women toward the common aims and purposes of the Distinguished Young Women Program. The Foundation will administer scholarships in the best interest of the recipient and in keeping with the Rules and Regulations set forth by the Foundation, the Internal Revenue Service, and/or Distinguished Young Women.
- 4.** The Foundation will investigate and determine if the educational institution chosen by the scholarship recipient is an accredited and bona fide institution, or otherwise acceptable to the Board. When institutions or educational organizations are local in nature and not nationally known or recognized, the Board will approve the expenditure based on catalogs, references and/or other information.
- 5.** A scholarship recipient must enroll full-time at an approved school or institution by the fall term following her high school graduation. Additionally, if the Foundation does not receive a Scholarship Funds Request, or a written request for deferment, from the scholarship recipient within 12 months following high school graduation the Foundation will automatically forfeit the scholarship. Example, a winner graduates in 2012 she must enroll in school by Fall 2012. If she has other funding sources and does not need the DYW funds, a request for deferment must be made or the funds will be forfeited one year from her high school graduation.

6. The recipient has five (5) years to use all of her funds and must always be enrolled in her program of study, except for customary vacation periods. A scholarship recipient may request an extension of the five-year limit to complete her studies if necessary. The request must be made in writing to the Foundation for the Board of Directors approval.

7. The recipient may apply the scholarship funds to registration and other academic fees, tuition, textbooks and supplies, and other incidental, appropriate educational expenses. The recipient must refer all unusual or questionable expense items to the Foundation's Board of Directors. She must give as much information as possible and far enough in advance for Board consideration and approval. Amounts received as scholarship payments are taxable income to the extent that they exceed qualified tuition and related expenses. A recipient should consult a tax adviser to determine if her scholarship payments require the recipient to file a federal and/or state income tax return for the years she receives such payments.

8. The Foundation will make all approved expenditures directly to the college, university or other accredited institution unless the recipient provides paid receipts and/or copies of canceled checks which qualify the expense for reimbursement to the payer or scholarship recipient.

9. If requested from the Foundation, a scholarship recipient must submit to the Foundation, either personally or through the educational institution attended, transcripts at the end of each academic term to which scholarship funds are applied, and/or such other reasonable reports as required by the Board evidencing that the recipient used the funds for the intended purpose. Failure to comply with this requirement and/or failure to comply with other regulations stated herein may be cause for forfeiture of the balance of the scholarship.

10. In the event the Foundation's Board of Directors determines to discontinue the scholarship, forfeited scholarship funds will revert to the awarding program(s) for future scholarship awards.

11. By signing these Rules and Regulations, the recipient understands that the Board will automatically forfeit any balance of scholarship funds if: (A) The Foundation does not receive a Scholarship Funds Request or a written request for deferment within twelve (12) months of the recipient's high school graduation as described in Rule 5, (B) The Foundation does not receive written communication requesting a deferment of any unused funds from a scholarship recipient by the end of the five-year period described in Rule 6, or (C) The Foundation receives the appropriate request but it is denied by the Foundation Board of Directors.

Scholarship Recipient:

Signature

Date

Printed Name Program Name

State Program Name

Please mail, email, or fax a signed and dated copy of these Rules and Regulations to the AJM Foundation office along with a signed Funds Request. For answers to questions regarding scholarship rules and regulations, you may contact the America's Junior Miss Scholarship Foundation by mail at **751 Government Street**, Mobile, AL 36602; telephone at 800.256.5435 or 251.438.3621; or email at foundation@Distinguishedyw.org.